



# Government Securities Auction Calendar for the Second Quarter of 2010

# Government Securities Auction Calendar

## *Important Aspects*

- ❑ The Ministry of Finance and Public Credit (the “Ministry”) announces the government securities auction calendar for the second quarter of 2010, which will be valid beginning April 6<sup>th</sup>, 2010. The government securities auction schedule is consistent with the Economic Program approved by Congress for the 2010 fiscal year
- ❑ Moreover, the issuance strategy is coherent with the 2010 Annual Borrowing Program released on December 22<sup>nd</sup>, 2009



SHCP

# Government Securities Auction Calendar

## *Important Aspects*

The most important aspects of the Government's securities issuance strategy for the second quarter of 2010 are:

- ❑ The issuance pattern of the 10 year Nominal Fixed Rate Bonds will be restored after the syndicated debt issuance of the first quarter, to issue an amount of 6,500 million pesos every six weeks
- ❑ The amount of the 20 year Nominal Fixed Rate Bonds to be issued at the primary auction is increased by 500 million pesos, to reach 3,500 million pesos
- ❑ The amount of the 30 year Nominal Fixed Rate Bonds to be issued at the primary auction is increased by 500 million pesos, to reach 3,000 million pesos
- ❑ The issuance pattern of the 30 year Udibonos will be restored after the syndicated debt issuance of the first quarter, to issue an amount of 550 million pesos every four weeks
- ❑ The biweekly amount of the 5 year Bondes D to be issued at the primary auctions is decreased by 750 million pesos, to reach 1,500 million pesos

The amounts of other securities to be issued during the second quarter of 2010 will remain unchanged. Likewise, the frequencies for all the instruments will also be maintained from the previous quarter.



SHCP

# Government Securities Auction Calendar

Government Securities Auction during the Second Quarter of 2010  
Offered Amounts for each Auction  
(million pesos)



SHCP

Instrument	Auction 1 <sup>st</sup> quarter 2010	Frequency	New auction 2 <sup>nd</sup> quarter 2010	Frequency
<b>Cetes</b>				
1 month Cetes	8,000	Weekly	8,000	Weekly
3 month Cetes	9,000	Weekly	9,000	Weekly
6 month Cetes	7,500	Weekly	7,500	Weekly
12 month Cetes	7,500	Every 4 weeks	7,500	Every 4 weeks
<b>Nominal Fixed Rate Bonds</b>				
3 year Bond	5,500	Every 4 weeks	5,500	Every 4 weeks
5 year Bond	5,500	Every 4 weeks	5,500	Every 4 weeks
*10 year Bond	25,000	One issuance	<b>6,500</b>	<b>Every 6 weeks</b>
20 year Bond	3,000	Every 6 weeks	<b>3,500</b>	Every 6 weeks
30 year Bond	2,500	Every 6 weeks	<b>3,000</b>	Every 6 weeks
<b>Udibonos (Million Udis)</b>				
3 year Udibono	450	Every 4 weeks	450	Every 4 weeks
10 year Udibono	550	Every 4 weeks	550	Every 4 weeks
*30 year Udibono	3,500	One issuance	<b>550</b>	<b>Every 4 weeks</b>
<b>Bondes D</b>				
5 year Bondes D	2,250	Every 2 weeks	<b>1,500</b>	Every 2 weeks

*\*Instruments issued through the Debt Syndication Scheme.*

# Government Securities Auction Calendar

## Auction's Calendar for April-June 2010



**SHCP**

Date	Fixed Short Term	Fixed Long Term	Inflation Index	Floating
Apr 6 <sup>th</sup> , 2010	1, 3, 6 and 12 month Cetes	10 year Bond Code: M 200611	30 year Udibono Code: S 401115	5 year Bonde D
Apr 13 <sup>th</sup> , 2010	1, 3 and 6 month Cetes	3 year Bond Code: M0121220	3 year Udibono Code: S0121220	
Apr 20 <sup>th</sup> , 2010	1, 3 and 6 month Cetes	20 year Bond Code: M 290531		5 year Bonde D
Apr 27 <sup>th</sup> , 2010	1, 3 and 6 month Cetes	Bonos 5 años Code: M 141218	10 year Udibono Code: S 190613	
May 4 <sup>th</sup> , 2010	1, 3, 6 and 12 month Cetes	30 year Bond Code: M 381118	30 year Udibono Code: S 401115	5 year Bonde D
May 11 <sup>th</sup> , 2010	1, 3 and 6 month Cetes	3 year Bond Code: M0121220	3 year Udibono Code: S0121220	
May 18 <sup>th</sup> , 2010	1, 3 and 6 month Cetes	10 year Bond Code: M 200611		5 year Bonde D
May 25 <sup>th</sup> , 2010	1, 3 and 6 month Cetes	Bonos 5 años Code: M 141218	10 year Udibono Code: S 190613	
Jun 1 <sup>st</sup> , 2010	1, 3, 6 and 12 month Cetes	20 year Bond Code: M 290531	30 year Udibono Code: S 401115	5 year Bonde D
Jun 8 <sup>th</sup> , 2010	1, 3 and 6 month Cetes	3 year Bond Code: M0121220	3 year Udibono Code: S0121220	
Jun 15 <sup>th</sup> , 2010	1, 3 and 6 month Cetes	30 year Bond Code: M 381118		5 year Bonde D
Jun 22 <sup>nd</sup> , 2010	1, 3 and 6 month Cetes	Bonos 5 años Code: M 141218	10 year Udibono Code: S 190613	
Jun 29 <sup>th</sup> , 2010	1, 3, 6 and 12 month Cetes	10 year Bond Code: M 200611	30 year Udibono Code: S 401115	5 year Bonde D

# Government Securities Auction Calendar



SHCP

## ***Exchange transactions***

- ❑ For the second quarter of 2010, the Ministry of Finance plans to execute two exchange transactions on May 12<sup>th</sup> and 26<sup>th</sup>. These exchanges may involve both Fixed Rate Bonds and Udibonos
- ❑ The SHCP will specify two days prior to the transaction, through the Central Bank, the specific instruments and the amounts to be targeted

## ***Repurchase transactions***

- ❑ The Ministry of Finance will not execute any repurchases of Fixed Rate Bonds or Udibonos during the second quarter of 2010

## ***Debt Syndicated transactions***

- ❑ The Ministry of Finance will not execute any debt syndicated transactions during the second quarter of 2010

# Government Securities Auction Calendar

## ***Banco de México's Issuances***

- ❑ The Banco de México (the Central Bank) will not issue Bondes D during the second quarter of 2010



# Government Securities Auction Calendar

## *IPAB's Offering Announcement*

Following the 2010 Annual Financing Program approved by IPAB's Governing Board, the Institute presents its Savings Protection Bonds weekly offering for the second quarter of 2010, according to the following:

- ❑ One year BPA28 will continue to be offered with an objective amount of 500 million pesos (mp), as well as two year BPA28 with an objective amount of 700 mp
- ❑ BPAT's term will increase from 3 to 4 years, while its objective offered amount will remain at 1,650 mp
- ❑ BPA182's term will increase from 5 to 6 years, and its objective offered amount will remain at 1,300 mp

Therefore, IPAB's offering amount will stay as it was in the first quarter of 2010, that is at 4,150 mp weekly, and the term to maturity of BPAT and BPA182 will increase by a year. This program is consistent with the objective of keeping IPAB's liabilities from growing in real terms.





# Government Securities Auction Calendar

## IPAB's 2nd Quarter Auction Program



### OBJECTIVE AMOUNT BY AUCTION ISSUE CODE- IN MILLION PESOS

4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150
IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300	IS160331 1,300
IT140403 1,650	IT140403 1,650	IT140403 1,650	IT140403 1,650	IT140403 1,650	IT140403 1,650	IT140515 1,650	IT140515 1,650	IT140515 1,650	IT140515 1,650	IT140515 1,650	IT140515 1,650	IT140515 1,650
IP120404 700	IP120404 700	IP120404 700	IP120404 700	IP120404 700	IP120404 700	IP120517 700	IP120517 700	IP120517 700	IP120517 700	IP120517 700	IP120517 700	IP120517 700
IP110331 500	IP110331 500	IP110331 500	IP110428 500	IP110428 500	IP110428 500	IP110519 500	IP110519 500	IP110519 500	IP110519 500	IP110616 500	IP110616 500	IP110616 500
Apr 7	Apr 14	Apr 21	Apr 28	May 5	May 12	May 19	May 26	Jun 2	Jun 9	Jun 16	Jun 23	Jun 30

# Government Securities Auction Calendar

## *Petróleos Mexicanos' Issuances*

- ❑ Throughout the second quarter of 2010, PEMEX could carry out issuances in the local market as part of its financing program
- ❑ In this sense, PEMEX could issue Certificados Bursátiles in local markets for up to \$20,000 million pesos
- ❑ Specific amounts and issue dates shall be released when the public offering takes place
- ❑ As it is customary, issuances would take place in accordance with the internal market regulations





SHCP

Secretaría  
de Hacienda

UNIDAD DE CRÉDITO PÚBLICO

[http://www.hacienda.gob.mx/ucp\\_ingles/Paginas/presentacion.aspx](http://www.hacienda.gob.mx/ucp_ingles/Paginas/presentacion.aspx)